

CASE NAME: Square Melons Inc

**UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
Houston Division**

Petition Date: 09/24/2018

CASE NUMBER: 18-35304

MONTHLY OPERATING REPORT SUMMARY FOR MONTH February YEAR 2019

MONTH	February	February	YEAR 2019
REVENUES (MOR-6)	\$,730.00		
INCOME BEFORE INT, DEPREC/TAX (MOR-6)	-6,908.39		
NET INCOME (LOSS) (MOR-6)	-6,908.39		
PAYMENTS TO INSIDERS (MOR-9)	101.95		
PAYMENTS TO PROFESSIONALS (MOR-9)	—		
TOTAL DISBURSEMENTS (MOR-8)	12,717.63		

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE EXP. DATE

CASUALTY LIABILITY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
VEHICLE	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
WORKERS' OTHER	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
Bus. Pers. Prop.	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>

10-12-2019

Are all accounts receivable being collected within terms? Yes No
 Are all post-petition liabilities, including taxes, being paid within terms? Yes No
 Have any pre-petition liabilities been paid? Yes No If so, describe _____

Are all funds received being deposited into DIP bank accounts? Yes No
 Were any assets disposed of outside the normal course of business? Yes No
 If so, describe _____

Are all U. S. Trustee Quarterly Fee Payments current? Yes No
 What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Jessica Hoff
 FIRM: Hoff Law Offices, PC
 ADDRESS: 1200 Smith Street, 16th Floor
 CITY, STATE ZIP: Houston, TX 77002
 TELEPHONE: 281-763-2067

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED JHO

(ORIGINAL SIGNATURE)

MOR-1

TITLE President

COMPARATIVE BALANCE SHEETS

	FILING DATE*	MONTH 9/24/18	MONTH FEB 28TH	MONTH	MONTH	MONTH	MONTH
ASSETS							
CURRENT ASSETS							
Cash		7,824.67	1,167.53				
Accounts Receivable, Net		13,809.27	13,809.27				
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other		71,000.00	71,000.00				
TOTAL CURRENT ASSETS		92,633.94	85,976.80				
PROPERTY, PLANT&EQUIP, @ COST		49,823.62	49,000.00				
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E							
OTHER ASSETS:							
1. Tax Deposits							
2. Investments in Subs							
3.							
4. (attach list)							
TOTAL ASSETS		142,457.56	134,976.80				

*Per Schedules and Statement of Affairs

MOR-2

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY		FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES:							
POST-PETITION LIABILITIES (MOR-4)							
PRE-PETITION LIABILITIES:							
Notes Payable-Secured		232,714.75	209,952.93				
Priority Debt							
Federal Income Tax							
FICA/Withholding		7,890.60	7,890.60				
Unsecured Debt		53,615.01	53,615.01				
Other							
TOTAL PRE-PETITION LIABILITIES		294,220.36	271,458.54				
OWNER'S EQUITY (DEFICIT):							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date		445,361.99					
RETAINED EARNINGS: Post Filing Date		445,361.99					
TOTAL OWNER'S EQUITY (NET WORTH)		-151,141.63	-173,903.45				
TOTAL LIABILITIES & OWNER'S EQUITY		294,220.36	271,458.54				

MOR-3

*Per Schedules and Statement of Affairs

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH <i>FEBRUARY</i>	MONTH	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE:						
Federal Payroll Taxes						
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	<i>7,890.60</i>					
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
*ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)						

* Payment Requires Court Approval.

MOR-4

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AGING OF POST-PETITION LIABILITIES
 MONTH FEBRA(M)

MONTH	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER
0-30						
31-60						
61-90						
91 +						
TOTAL			7,890.60	7,890.60		

AGING OF ACCOUNTS RECEIVABLE

MONTH	FEBRUARY
0-30 DAYS	
31-60 DAYS	
61-90 DAYS	
91 + DAYS	13,809.27
TOTAL	13,809.27

MOR-5

STATEMENT OF INCOME (LOSS)

MONTH	FEBRUARY	FILING TO DATE
REVENUES (MOR-1)	\$,730.00	
TOTAL COST OF REVENUES	5,683.49	
GROSS PROFIT	46.51	
OPERATING EXPENSES:		
Selling & Marketing	110.74	
General & Administrative	4,655.41	
Insiders Compensation	101.95	
Professional Fees		
Other (attach list) Auto Lease	2,086.80	
TOTAL OPERATING EXPENSES	6,954.90	
INCOME BEFORE INT. DEPR/TAX (MOR-1)	-6,908.39	
INTEREST EXPENSE		
DEPRECIATION		
OTHER (INCOME) EXPENSE*		
OTHER ITEMS**		
TOTAL INT. DEPR & OTHER ITEMS		
NET INCOME BEFORE TAXES	-6,908.39	
FEDERAL INCOME TAXES		
NET INCOME (LOSS) (MOR-1)	-6,908.39	

CASH RECEIPTS AND DISBURSEMENTS		MONTH <i>FEBRUARY</i>	MONTH	MONTH	MONTH	MONTH	SIX MONTHS TO DATE
1. CASH - BEGINNING OF MONTH		8,155.66					
RECEIPTS:							
2. CASH SALES		5,730.00					
3. COLLECTION OF ACCOUNTS RECEIVABLE							
4. LOANS & ADVANCES (attach list)							
5. SALE OF ASSETS							
6. OTHER (attach list)							
TOTAL RECEIPTS		5,730.00					
(Withdrawal)Contribution by Individual Debtor MFR-2*							
DISBURSEMENTS:							
7. NET PAYROLL							
8. PAYROLL TAXES PAID							
9. SALES, USE & OTHER TAXES PAID							
10. SECURED / RENTAL / LEASES		2,086.80					
11. UTILITIES		906.26					
12. INSURANCE		79.24					
13. INVENTORY PURCHASES							
14. VEHICLE EXPENSES							
15. TRAVEL & ENTERTAINMENT		249.53					
16. REPAIRS, MAINTENANCE & SUPPLIES		8,556.11					
17. ADMINISTRATIVE & SELLING		737.74					
18. OTHER (attach list) <i>Owner Draw</i>		101.95					
TOTAL DISBURSEMENTS FROM OPERATIONS		12,717.63					
19. PROFESSIONAL FEES							
20. U.S. TRUSTEE FEES							
21. OTHER REORGANIZATION EXPENSES (attach list)							
TOTAL DISBURSEMENTS		12,717.63					
22. NET CASH FLOW		-6,987.63					
23. CASH - END OF MONTH (mor-2)		1,167.53					

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*Applies to individual debtor's only.

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CASH ACCOUNT RECONCILIATION
MONTH OF February

BANK NAME	Wells Fargo				
ACCOUNT NUMBER	# 9805488013	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE		1,167.53			
DEPOSIT IN TRANSIT					
OUTSTANDING CHECKS					
ADJUSTED BANK BALANCE	1,167.53				
BEGINNING CASH - PER BOOKS	8,155.66				
RECEIPTS	5,730.00				
TRANSFERS BETWEEN ACCOUNTS					
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR MFR-2					
CHCKS/OTHER DISBURSEMENTS	12,718.13				
ENDING CASH - PER BOOKS	1,167.53				

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1. SAFWAH HASSAN /president / pmv	February					
2.	101.95					
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	101.95					

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)						

